

Application form to be sent or handed in to:

HQ Bank
Emissionsavdelningen/RNB
Norrländsgatan 15 D
103 71 Stockholm
Fax: 08-696 18 04

Subscription period:	September 25 – October 9, 2009
Subscription price:	SEK 6.15 per share
Final payment day:	As per contract note

Application form must be received by HQ Bank not later than 5:00 p.m. on October 9, 2009

The undersigned hereby applies in accordance with the terms of the issue prospectus published by the Board of Directors of RNB RETAIL AND BRANDS AB (publ) ("RNB") in September 2009, for subscription for shares without support of subscription rights.

If the issue is oversubscribed, a lower number of shares than the number subscribed or none at all may be allotted.

Payment must be effected in accordance with the instructions on the contract note. If payment is not made in full within the specified time, allocated shares may be sold to another party that has registered interest or transferred in some other manner. If such transfer takes place at lower price than the acquisition price, HQ Bank reserves the right to demand the difference from the party that received the allotment.

Subscription without support of preferential rights

shares at a price of SEK 6.15 per share

Check this box if you have subscribed for shares with support of subscription rights according to the terms in the issue prospectus published by the Board of Directors of RNB

The undersigned is aware of and accepts that:

- application is binding,
- only one application form per investor will be considered,
- application forms that are incomplete or incorrect may be disregarded and
- no changes may be made in the printed text.

Please choose one of the following options:

I/we have:

VP account no.

<input type="text"/>	0	0	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>
	Account no.	Bank/Brokerage

Authority is hereby granted to HQ Bank to execute the subscription according to the above.
By signing this form I also confirm that I have read the OTHER INFORMATION presented on the reverse side.

Name and address information, mandatory. Please write in block letters.

Social security no/Organisation no.	Telephone daytime	Eventual notes
<input type="text"/>	<input type="text"/>	
Last name/Company name	First name	
<input type="text"/>		
Postal address (street, box, etc)		
Postal code	City/State/Country	
<input type="text"/>		
Place and date		
<input type="text"/>		
Signature (if applicable the nominee/trustee)		
<input type="text"/>		

OTHER INFORMATION

The invitation to participate in the rights issue in RNB ("the Rights Issue") is not intended for such persons whose participation requires additional prospectuses, registration or other measures than those required by Swedish law. This application form may not be distributed in, or to, any country where the distribution or the Rights Issue requires measures according to the preceding sentence or which violates the rules in such country. Application for acquisition of shares in violation of the above may be invalid. Disputes relating to the Rights Issue according to the Prospectus regarding the offer to subscribe for shares in RNB, shall be settled according to Swedish law and Swedish court exclusively.

Neither the subscription rights, paid subscribed shares (referred to as "BTA" in Swedish) or the newly issued shares have been registered in accordance with the United States Securities Act from 1933 or in accordance with any applicable legislation in any other country and the Offer to subscribe for shares in RNB does not include shareholders domiciled in USA, Australia, Japan, New Zealand, South Africa or Canada, or domiciled in any other country where distribution or announcement of the Offer violates the applicable laws and rules or requires additional prospectuses, registrations or other measures than those required by Swedish law. Application for subscription of shares in violation of the above may be invalid. Accordingly, the subscription rights, BTA or the shares may not directly or indirectly, be offered, sold or delivered in or to countries where measure in accordance with the above is required, or to shareholders domiciled in accordance with the above.